Don't miss this exciting training from the Colorado Department of Local Affairs Division of Housing!

Featuring:

Rental Acquisition
Rural Rental Preservation
Bank Qualified Tax Exempt Bonds
Tax Credits
Private Activity Bonds



Colorado Department of Local / Division of Housing Attn: Una Dobrinic 1313 Sherman Street, Room 5 Denver, CO 80203



# THE ADVANCED FINANCE ACADEMY

## Dates:

September 29 & 30, 2010 Training Venue:

Colorado Housing & Finance Authority 1981 Blake Street Denver, CO 80202 (303) 297-2432

# Advanced Finance Academy

This class is designed for housing developers who want to use more complex financing sources for their projects. During class you will work — on your laptop computers — with the Colorado Dept. of Local Affairs, Division of Housing's rental underwriting proforma. The goal is to create financing scenarios that are both sustainable in the long term and provide the most affordability possible.

We will cover three in-depth case studies — acquiring existing rental property, preserving a rural rental property and building a new rental complex.

You will experiment with financing scenarios and learn the ins & outs of many different funding sources, including: Colorado Division of Housing (CDOH), Colorado Housing and Finance Authority (CHFA), Bank-Qualified Tax Exempt Bonds (BQTE), Community Development Financial Institutions (CDFI), Rural Development (RD), Private Activity Bonds (PAB) and Low Income Housing Tax Credits (LIHTC).

Following each case study, you'll interact with expert panelists to learn their tips & tricks for using each of the financing options.

#### Day One 8:15-4:30

- 8:15 Sign-in & Welcome
- 8:30 Introduction & Overview Rodger Hara,
  Community Builders Realty Services
- 9:00 Case Study 1, Rental Acquisition
  Featuring CHFA SMART, CHFA HOF & Bank Qualified
  Tax Exempt Bonds (BQTE)
- 11:30 LUNCH
- 12:30 Case Study 2, Rural Preservation
  Featuring Rural Community Assistance Corp. (RCAC)
  & RD 515 & 538
- 3:00 Expert Panel for Case Study #1 & 2
  Invited Panelists CHFA, D.A. Davidson, DOLA/DOH,
  Mile High Community Loan Fund, USDA RD
- 4:30 Wrap Up & Adjourn

#### Day Two 8:15 - 4:30

- 8:15 Sign-in & Recap Day One
- 8:30 Case Study 3, Rental New Construction Featuring – Private Activity Bonds (PABs) & Tax Credits (4% & 9%)
- 11:30 LUNCH
- 12:30 Case Study 3, continued
- 3:00 Expert Panel for Case Study #3
  Invited Panelists Citi Community Capital, Aurora HA,
  US Bank, CHFA, Enterprise Community Investment
- 4:30 Wrap Up & Adjourn

## NOTE: You must bring your own laptop computer for this class.



Plan on starting promptly each day. Breaks will be taken at appropriate times. Parking is available in public lots for a fee, but it is recommended that you use public transportation.

### REGISTRATION FORM

Name & Title
Organization
Mailing Address
City, State Zip
Phone #
Fax #
Fmail Address

REGISTRATION DEADLINE: September 10th
The number of participants is limited to
18, so don't wait to register!

Registration Fee: \$75.00 (Lunch is not included.) There are restaurants located within walking distance. Make checks payable to Colorado Division of Housing and mail them with this form to:

Colorado Division of Housing

Attn: Una Dobrinic

1313 Sherman Street, Room 500

Denver, CO 80203 Phone: 303-866-4441

For more information, contact: Denise Selders

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